

Press Release

PRGMEA hails early implementation of EU ATP's for Pakistan

Mr. Atiq A. Kochra, Zonal Chairman, Pakistan Readymade Garments Manufacturers & Exporters Association (PRGMEA), has hailed the efforts of the Foreign Minister and the Prime Minister for taking up the issue of early implementation of the Autonomous Trade Preferences (ATP) proposed by the EU Council to help Pakistani economy devastated by floods of 201 with the EU delegation.

Mr. Kochra said that with the news that ATP's will be transpiring very soon, the ailing textile industry is seeing a ray of light at the end of tunnel, as it will translate into business opportunities for the industry and job creation for the workers.

We are also very hopeful that this will pave the way for the granting of the GSP+ status to Pakistan, and initiation of an FTA with the EU, which will provide the much needed stimulus to the industry, provide employment and generate foreign exchange for the Country, he said. This also means that the EU recognizes the efforts of Pakistan against the war on terrorism, he added.

He once again stressed on the need for forming a public-private task force, for aggressive monitoring and follow up of this vital issue, so that there are no unpleasant surprises at the end.

Mr. Kochra said that by seeking trade and not aid, the government is taking steps in right direction and the efforts of all the related ministries will bring positive change in our economy very soon.