PRESS RELEASE

(Karachi, January 5, 2011): Following several meetings of Pakistan Readymade Garments Manufacturers & Exporters Association (PRGMEA) with Trade Development Authority of Pakistan (TDAP) regarding the increase in fees of GSP Form "A" from Rs. 25/- to 1,000/- it was finally decided that the new rates for issuing Certificate of Origin (CoI) will be Rs. 100/-.

This a certainly a welcome step taken by the TDAP which will be much appreciated by the exporters, said Mr. Mohammad Jawed Chinoy, Zonal Chairman PRGMEA. We persistently took up this matter with the relevant authorities explaining to them that the industry cannot bear such a heavy increase in these difficult times, he added.

Here, we also appreciate the role of TDAP in this matter and they were very cooperative in hearing our plight and took an immediate and timely decision to help the export industry especially for the small scale exporting units, he added.